BLINA MINERALS NL ASX ANNOUNCEMENT 24 May 2017

Board:

David Porter (Executive Director)

Brett Fraser (Non-Executive Chairman)

Jay Stephenson (Non-Executive Director)

Capital Structure:

2.52 Billion Shares

120 Million Options @ 0.17c exp 31/10/20

288 Million Options @ 0.17c exp 18/12/17

ASX Code: BDI



COMMENCEMENT OF FIELD BASED EXPLORATION - DINGO GOLD PROJECT

- Detailed geological mapping and geochemical sampling program commenced across Dingo Gold Project
- Program aims to define extent, tenor and controls on mineralisation

Blina Minerals NL ("Blina" or "the Company", ASX: BDI) is pleased to announce that field based exploration has commenced at the Dingo Gold Project, located in the Eastern Goldfields Region of Western Australia.

Dingo gold mineralisation is associated with the McAuliffe Well Syenite. The mineralisation at Dingo has been defined occupying an area of 400x300m from a depth of 8m. Mineralisation is hosted in ferruginous, cemented rock and saprolite developed over the syenite. The syenite itself represents a far larger exploration target that warrants further investigation.

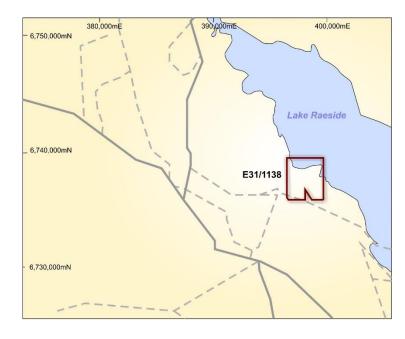


Figure 1: Dingo Gold Project Location Plan



Contact

For further information please contact:

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Competent Persons Statement:

The information in this announcement that relates to the Exploration Results is based on information compiled and fairly represented by Mr Robert Jewson, who is a Member of the Australian Institute of Geoscientists and a consultant to Blina Minerals NL. Mr Robert Jewson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Robert Jewson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

References:

A full listing of exploration results relating to the Dingo Gold Project is included in the ASX Announcement "Acquisition of Dingo Gold Project" released on teh5th May 2017