

20 June 2016

Board:

David Porter (Executive Director)

Brett Fraser (Non-Executive Chairman)

Justin Virgin (Non-Executive Director)

Capital Structure:

2.52 Billion Shares

120 Million Options @ 0.17c exp 31/10/20

288 Million Options @ 0.17c exp 18/12/17

ASX Code:

BDI



Writ from Andes Resources Limited

Blina Minerals NL (ACN 086 471 007) (**Company**) advises that it has been served with a writ from Andes Resources Limited (**Andes**) which has been lodged in the Supreme Court of Western Australia.

In particular, Andes sought a declaration that the binding heads of agreement between Andes and the Company (**HOA**) (details of which were announced by the Company on 18 December 2015) ceased to have any legal force or effect (save for the obligation of Andes to convert the exclusivity fee and due diligence overheads into fully paid shares in Andes).

The Company will vigorously defend the proceedings and intends to lodge a counter claim seeking a declaration that the HOA remains on foot.

Jay Stephenson
Company Secretary