



Quarterly Activities Report

Highlights

- Blina Minerals completed technical due diligence including field work on a copper project in Africa. Assays of rock chip samples are expected in the September 2018 Quarter. Preliminary discussions have been held with the Vendor on commercial terms of a possible agreement.
- Field work on Dingo, a gold project near Menzies in the eastern Goldfields region was negative and a decision on the Project's future will be made in the coming months.
- Rehabilitation was successfully completed on the old alluvial diamond mining site of Blina at Ellendale and environmental bonds of \$211,042 were returned to the Company.

African Copper Reconnaissance

Following the decision not to proceed with the La Cobaltera Project on 28 February 2018, Blina Minerals has continued with its copper, cobalt and lithium reconnaissance in Africa and elsewhere to identify a suitable project for the Company.

In the Quarter a field investigation was undertaken on a large un-explored area with numerous known copper occurrences in Africa. Rock chip samples were collected from 7 of the 32 known copper occurrences and are currently being analysed for copper and other elements. These results are expected in early August and will form part of Blina's technical due diligence and decision making on whether the project has potential for a large discovery.

Preliminary discussions have been held with the Vendor on commercial terms for a possible agreement.

Diakouli Gold Project, Burkina Faso

No progress was made during the Quarter on the renewal applications for the Diakouli East and Diakouli West exploration Permits in Burkina Faso. As reported in the March 2018 Quarterly Report, Blina has been waiting final approval for the renewal of the licences for some time. The Company has been informed that the renewals are before the Cadastre Department of the Mines Department and the Minister of Mines.

Dingo Gold Project, E31/1138

A field trip was undertaken to the Dingo Gold Project in the June 2018 Quarter. The objective was to re-locate old RAB drill holes and re-sample the gold-bearing samples. Unfortunately, there remained no trace of the old drill holes.

BLINA MINERALS NL

ASX ANNOUNCEMENT

30 June 2018

Board:

David Porter
Non-Executive Director

Brett Fraser
Non-Executive Chairman

Jay Stephenson
Non-Executive Director

Capital Structure:

3.164 Billion Shares

605 Million Options
@ 0.17c exp 31/10/2020

ASX Code: BDI

Rehabilitation of the Old Mining Site at Ellendale

Blina Minerals has now completed the rehabilitation of its former mining sites, camp, treatment plant area and the tailings disposal dam at Ellendale in the Kimberley region of Western Australia. The mining activity from 2010 resulted in old ore stockpiles as well as a tailings facility covering an area of 8.5ha with dimensions of 450 x 170m and height between 6 and 12m. The treatment infrastructure consisted of plant, buildings and fuel tanks which were all removed from site.

The rehabilitation commenced in March 2014 with the removal of the camp and plant which was sold for residual value and scrap. Low grade ore stock piles were buried and the tailings dump contoured on the sides at a low gradient of 1:20 to enhance embankment stability and to prevent erosion. The re-shaped rehabilitated areas were sown with grasses and native flora before the wet season at the end of 2014.

Since early 2015, the replanted areas have been subjected to a monitoring programme over three wet seasons which has confirmed a complete regeneration of the vegetation. A final completion report was submitted to the Department of Environmental Protection which was subsequently approved by the Department and the environmental bonds of \$211,042 released to Blina.

Blina directors and management are proud to have fulfilled the Company's obligations in the restitution of the old mine site to its original condition.

Competent Person Statement

Information in this report that relates to exploration results is compiled by Mr David Porter, BSc (Hons), MSc, FAusIMM, a non-executive Director of Blina Minerals, and a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Porter has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity upon which he is reporting on as a Competent Person as defined in the 2012 Edition of "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Porter consents to the inclusion in this report of the matters based on the information compiled by him, in the form and context in which it appears.

Contact:

For further information please contact:

David Porter

Executive Director

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

BLINA MINERALS NL (BDI)

ABN

25 086 471 007

Quarter ended (Current quarter)

30 June 2018

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 Months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for:	-	-
(a) exploration and evaluation (includes rehabilitation)	(59)	(276)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(58)	(335)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other: Legal costs	(6)	(40)
1.8 Other: Environmental bonds refunded	212	212
1.9 Net cash from / (used in) operating activities	93	(433)
2. Cash flows from investing activities		
2.8 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.9 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.10 Cash flows from loans to other entities	-	-
2.11 Dividends received (see note 3)	-	-
2.12 Other (provide details if material)	-	-
2.13 Net cash from / (used in) investing activities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 Months) \$A'000
3.	Cash flows from financing activities		
3.8	Proceeds from issues of shares		1,250
3.9	Proceeds from issue of convertible notes	-	-
3.10	Proceeds from exercise of share options		119
3.11	Transaction costs related to issues of shares, convertible notes or options		(84)
3.12	Proceeds from borrowings	-	-
3.13	Repayment of borrowings	-	-
3.14	Transaction costs related to loans and borrowings	-	-
3.15	Dividends paid	-	-
3.16	Other (provide details if material)	-	-
3.17	Net cash from / (used in) financing activities	-	1,285
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.8	Cash and cash equivalents at beginning of quarter/year to date	1,293	534
4.9	Net cash from / (used in) operating activities (item 1.9 above)	93	(433)
4.10	Net cash from / (used in) investing activities (item 2.13 above)	-	-
4.11	Net cash from / (used in) financing activities (item 3.17 above)	-	1,285
4.12	Effect of movement in exchange rates on cash held	-	-
4.13	Cash and cash equivalents at end of quarter	1,386	1,386
5.	Reconciliation of cash and cash equivalents	Current quarter \$A'000	Previous quarter \$A'000
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.8	Bank balances	17	26
5.9	Call deposits	1,369	1,267
5.10	Bank overdrafts	-	-
5.11	Other (provide details)	-	-
5.12	Cash and cash equivalents at end of quarter (should equal item 4.13 above)	1,386	1,293
6.	Payments to directors of the entity and their associates	Current quarter \$A'000	
6.8	Aggregate amount of payments to these parties included in item 1.2	43	
6.9	Aggregate amount of cash flow from loans to these parties included in item 2.10	-	
6.10	Include below any explanation necessary to understand the transactions included in items 6.8 and 6.9		
Directors salary, fees, superannuation, and exploration consultancy, related to the current and prior quarter.			
7.	Payments to related entities of the entity and their associates	Current quarter \$A'000	
7.8	Aggregate amount of payments to these parties included in item 1.2	20	
7.9	Aggregate amount of cash flow from loans to these parties included in item 2.10	-	
7.10	Include below any explanation necessary to understand the transactions included in items 7.8 and 7.9		
Payment to companies associated with a Director in relation accounting services and corporate services, related to the current and prior quarter.			

8. Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.8 Loan facilities	-	-
8.9 Credit standby arrangements	-	-
8.10 Other (please specify)	-	-
8.11 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.8 Exploration and evaluation	75
9.9 Development	-
9.10 Production	-
9.11 Staff costs	-
9.12 Administration and corporate costs	70
9.13 Other (provide details if material)	-
9.14 Total estimated cash outflows	145

10. Changes in tenements (items 2.8(b) and 2.9(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
10.8 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Nil			
10.9 Interests in mining tenements and petroleum tenements acquired or increased	Nil			

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Signed: _____ Dated: Tuesday, 31 July 2018
Director

Print name: Brett Fraser

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.