



BLINA MINERALS NL
ASX ANNOUNCEMENT

20 February 2018

Board:

David Porter (Non-Executive
Director)

Brett Fraser (Non-Executive
Chairman)

Jay Stephenson (Non-Executive
Director)

Capital Structure:

4.293 Billion Shares

895 Million Options @ 0.17c exp
31/10/20

ASX Code: BDI

PLACEMENT

Blina Minerals NL ("Blina" or "the Company", ASX: BDI) is pleased to announce a Placement of 550,000,000 fully paid ordinary shares at 0.1 cent per share to raise up to \$550,000 to sophisticated investors, pursuant to Section 708A of the Corporations Act.

Blina will use its entire capacity under Listing Rule 7.1A and the balance under its existing capacity under Listing Rule 7.1.

The funds raised via the Placement will be used to continue further exploration at the Dingo Gold Project in Western Australia and the Diakouli Gold Joint Venture in Burkina Faso for a total of up to \$100,000, and continue the Due Diligence on the La Colbaltera cobalt tenements in Chile.

Sanlam Private Wealth acted as the sole lead manager for the Placement. It will receive a 5% placement fee for raising the \$550,000.

The Company looks forward to working with Sanlam in the future.

Contact

For further information please contact:

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Executive Director

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