



BLINA MINERALS NL
ASX ANNOUNCEMENT

28 November 2017

Board:

David Porter
Non-Executive Director

Brett Fraser
Non-Executive Chairman

Jay Stephenson
Non-Executive Director

Capital Structure:

2.894 Billion Shares

355 Million Options
@ 0.17c exp 31/10/2020

296 Million Options
@ 0.17c exp 23/12/2017

ASX Code: BDI

**GRANT OF WAIVER TO AUSTRALIAN
SECURITIES EXCHANGE LISTING RULE 7.3.2**

Blina Minerals NL (ASX:BDI, Blina or the Company) wishes to advise that the Company has received a waiver from the Listing Rules of the Australian Securities Exchange (**ASX**) on the following basis.

The terms of the Waiver are as follows:

1. Based solely on the information provided, in connection with the acquisition by Blina Minerals NL (**the Company**) of 100% of the issued share capital of La Cobaltera Pty Ltd (**LCPL**), and/or any additional tenements acquired within a 100 km area of the La Cobaltera project (**Cobaltera Project**) within 6 months of settlement of the acquisition of the Cobaltera Project (**Additional Tenements**), ASX Limited (**ASX**) does the following:

1.1. Grants a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting (**the Notice**) seeking shareholder approval for the issue of up to 500,000,000 fully paid ordinary shares (**Deferred Shares**) in the Company, pursuant to the achievement of a JORC milestone on the Cobaltera Project, to the vendors of LCPL (**Vendors**), not to state that the Deferred Shares will be issued within three months after the date of the meeting at which approval is being sought, on the following conditions:

1.1.1. The Deferred Shares must be issued no later than 30 November 2022, subject to shareholder approval having been obtained, and the relevant milestone as disclosed in the Notice having been achieved.

1.1.2. The Deferred Shares are issued on the same terms and conditions as approved by the holders of ordinary securities.

1.1.3. For any annual reporting period during which any of the Deferred Shares have been issued or remain to be issued, the Company's annual report must set out in detail the number of Deferred Shares issued in that annual reporting period, and the number of Deferred Shares that remain to be issued, and the basis on which those Deferred may be issued.

1.1.4. For any half year or quarterly period during which any of the Deferred Shares have been issued or remain to be issued, the Company's interim report and quarterly activities report must include a summary statement of the number of Deferred Shares issued during the reporting period, and the number of Deferred that remain to be issued, and the basis on which those Deferred Shares may be issued.

1.1.5. The terms of this waiver are released to the market immediately.

- 1.2. Does not grant a waiver from listing rule 7.3.2 in relation to the issue of up to 500,000,000 fully paid ordinary shares pursuant to the achievement of JORC milestone on the Additional Tenements (**Additional Deferred Shares**) to the Vendors.
- 1.3. Does not grant a waiver from listing rule 7.3.2 in relation to the issue of 200,000,000 fully paid ordinary shares (**Additional Consideration Shares**) in the Company to the Vendors.
2. ASX has considered listing rule 7.3.2 only and makes no statement as to the Company's compliance with other listing rules.

Shareholders seeking further information regarding the waiver are invited to contact the Company.

Contact:

For further information please contact:

David Porter

Executive Director

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