Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BLINA MINERALS NL
ABN	25 086 471 007

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JUSTIN ANTHONY VIRGIN
Date of last notice	1 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest	1. Justin Virgin <j a="" as="" c="" stockfeed="" trading="" virgin=""></j>	
(including registered holder)	2. Virgin Pty Ltd	
Note: Provide details of the circumstances	3. Virgin Pty Ltd <vl a="" c="" f="" s=""></vl>	
giving rise to the relevant interest.		
Date of change	16 May 2016	
No. of securities held prior to change	 65,405,687 fully paid ordinary shares 40,000,000 Options, exercise price of 0.17 cents per Option expiring 31 October 2020 23,100,000 fully paid ordinary shares Nil 	
Class	Fully paid ordinary shares	
Number acquired	40,000,000 (transferred from Justin Virgin <j a="" as="" c="" stockfeed="" trading="" virgin=""> to Virgin Pty Ltd and Virgin Pty Ltd <vl a="" c="" sf="">)</vl></j>	
Number disposed	40,000,000 (transferred from Justin Virgin <j a="" as="" c="" stockfeed="" trading="" virgin=""> to Virgin Pty Ltd and Virgin Pty Ltd <vl a="" c="" sf="">)</vl></j>	

⁺ See chapter 19 for defined terms.

Change of Director's Interest Notice

Value/Consideration includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation	\$0.001 per Share
No. of securities held after change	 25,405,687 fully paid ordinary shares 40,000,000 Options, exercise price of 0.17 cents per Option expiring 31 October 2020 47,100,000 fully paid ordinary shares 16,000,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfers

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.